

December 20, 2018

Dear valued members:

I trust that you are enjoying the holiday season and have been able to spend time with your family and friends. This time of year gives us all a chance to reflect on what is most important in our lives – family. It also allows us to look forward to another year of financial growth and continued focus on our shared commitment to family, community and country.

During the third quarter WoodmenLife total assets increased by .66% to \$11,053,438,652. Surplus grew to \$1,490,407,271, resulting in a surplus ratio of 15.59%. This represents an overall increase of .52% over second quarter surplus numbers and speaks volumes for our organization's financial strength as we continue to grow going into 2019.

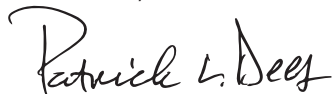
I am proud of all of the great work you do in your communities. We recently have seen several chapters come to the aid of hurricane victims in the South East—not once, but twice within a month's time. These acts define who we are as an organization.

Efforts toward our National Community Focus of fighting hunger have increased significantly and the need is constantly on the rise. I am grateful, as are the recipients, for all of the member support toward these efforts in nearly 900 local chapters throughout the nation.

During the third quarter, WoodmenLife chapters were involved in 638 National Community Focus events, resulting in \$77,510 donated to fight hunger and more than 104,520 lbs. of food collected. This speaks volumes for the work you do in local communities to support our shared commitment.

As always, thank you for your loyalty and trust in WoodmenLife.

Sincerely,



Patrick L. Dees
President & CEO