

January 4, 2020

Dear Valued Members:

Thank you for continuing to place your trust in WoodmenLife. Our financial strength remains unwavering despite a tough year. We are grateful that this is due, in part, to the flexibility and dedication of our associates, Sales Representatives and members. Throughout our 130-year history, we have continued to change as the world does to better serve our families.

As of third quarter 2020, we have \$11.1 billion in assets, with a surplus of \$1.57 billion. This equates to an impressive surplus ratio of 16.52%, which means we have more than \$116 available for every \$100 in payments we owe to you, our WoodmenLife members.

Our financial strength allows us to continue our efforts in your communities. Giving back to local hometowns virtually has proven to be the best way to keep you and your loved ones safe this past year. These virtual efforts have served as yet another way to show our commitment to supporting family, community and country. In such a tough time, this support is needed more than ever.

In the third quarter, our chapters focused on making a difference locally as the pandemic continued. They made a tangible impact where it was needed most. I am proud to report that 774 local WoodmenLife chapters donated a total of \$361,583 to support organizations providing COVID-19 relief.

Your wellbeing, financial needs and trust in us remain our highest considerations as we make decisions for the organization's future. Please contact your local Sales Representative if there's anything you need, if you have questions about your financial situation or are looking to get more involved with your chapter.

Thank you for your ongoing support of WoodmenLife.

Sincerely,



Patrick L. Dees
President & CEO