

August 13, 2021

Dear valued members:

It's hard to believe we're halfway through the year. It seems like time keeps passing faster, and that changes come almost as fast. What hasn't changed, though, is our long-term approach to maintaining financial stability. Your confidence in us matters, and we're dedicated to earning it every day by keeping your best interests in mind with the decisions we make.

Our strong second quarter financial numbers proved once again our approach is the correct one. As of the end of the quarter, we have \$11.3 billion in assets, with a surplus of \$1.68 billion. This equates to an impressive surplus ratio of 17.46%, which means we have more than \$117 available for every \$100 in payments we owe to you.

As we look toward the third quarter, we see many opportunities to share our American pride with you. We already had a glimpse of patriotic spirit during our recent America Is ... Video Contest. Students from across the country created original videos interpreting their visions of "America, the Beautiful." Social media votes determined the top three winners, who received cash prizes. In truth, we all won, knowing patriotism runs so deep in our young ones.

The third quarter also promises opportunities to re-engage with one another with the resumption of some in-person activities. Our shared commitment to family, community and country really shines when we get together and make a difference wherever we are. Of course, fast-moving changes may cause us to adjust how we do things, but we are always moving forward with a fiscally conservative approach and looking for ways to partner with you in serving our neighbors.

The Executive Team and I are honored to lead such a giving organization. I look forward to sharing more exciting financial news with you this fall.

Thank you for continuing to choose WoodmenLife.

Sincerely,



Patrick L. Dees
President & CEO