

November 30, 2021

Dear valued members:

I hope this letter finds you well. We've almost made it through another year full of successes and some challenges. Soon, we'll be able to enjoy the comfort of being with friends and families during the holidays.

Another thing you can find comfort in is our long-term approach to maintaining financial stability. Your confidence in us matters, and we're dedicated to earning it every day by keeping your best interests in mind with the decisions we make.

Our third quarter financial numbers again showed our approach to be the right one. As of the end of the quarter, we have \$11.3 billion in assets, with a surplus of \$1.69 billion. This equates to an impressive surplus ratio of 17.55%, which means we have more than \$117 available for every \$100 in payments we owe to you.

As we get ready to celebrate the holidays, we look forward to working with you to make a difference in hometowns. Together, we can brighten the season for others through organized holiday gift shopping events and by putting together care packages and delivering them to people in need.

The Executive Team and I are honored to lead such a giving organization. I look forward to sharing more exciting financial news with you in the new year.

Thank you for continuing to choose WoodmenLife.

Sincerely,



Patrick L. Dees  
President & CEO