

December 1, 2025

Dear WoodmenLife Members,

I'm pleased to share WoodmenLife's 2025 third quarter financial results. Over the quarter, our assets have grown to **\$11.3 billion** and our surplus has increased to **\$1.8 billion**, while our liabilities remain steady. This results in a surplus ratio of **19.14%**, which means we hold more than \$119 in assets for every \$100 in obligations. These results reflect our ongoing financial strength and our ability to deliver on our commitments.

Our financial position enables us to continue to provide meaningful member extras that go beyond life insurance. This quarter, we introduced Financial Education, a new resource designed to help members make informed decisions at every stage of life. Whether you are planning for retirement, saving for college, or managing day-to-day finances, Financial Education is available to support your goals.

Looking ahead, we've invested in not only developing new products tailored to your evolving needs but also transforming how we do business. Upcoming solutions will be designed to fit your life stage and financial priorities, while our enhanced processes and services will ensure that doing business with WoodmenLife is easier than ever. Our commitment is to provide you with options that help protect what matters most and support your future, all while delivering a seamless member experience.

Thank you for your continued trust in WoodmenLife. Your confidence inspires us to keep building a secure, purpose-driven future for you, your family, and your community.

Warm regards,



Denise M. McCauley  
President & Chief Executive Officer

*Liabilities of \$9.4 billion; as of September 30, 2025.*