

May 31, 2024

Dear WoodmenLife Family,

I'm excited to share our financial results for the first quarter of 2024, highlighting our commitment to protecting your financial security and serving the communities where you live and work.

As of March 31, 2024, our assets remained steady at \$11.3 billion<sup>1</sup>, with a surplus of \$1.65 billion. This equates to a surplus ratio of 17.2%, signifying that we continue to have ample funds – more than \$117 for every \$100 in financial obligations, including those owed to valued WoodmenLife members like you.

Our solid financial position enables us to make a significant impact in your communities, supporting our shared commitment to family, community and country.

We take great pride in making a positive difference wherever we can. For instance, our Giving Together program empowers WoodmenLife Representatives to build teams of volunteers who conduct cleanup, beautification and painting projects in their communities. This year's projects will begin in late summer, and we hope to top 2023's 500 projects and 14,620 volunteer hours spent completing them.

As always, I want to thank you for putting your trust in WoodmenLife. We are committed to being here when you need us most. I look forward to sharing more positive news with you in the near future.

Sincerely,



Denise M. McCauley  
President & CEO

<sup>1</sup> Liabilities of \$9.6 billion; as of March 31, 2024.