

December 1, 2023

Dear Valued Members:

For more than 130 years, we have worked to earn your trust by maintaining financial stability through a long-term approach. Your confidence in us matters, and we are committed to continually earning it by always considering your best interests in the decisions we make.

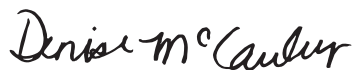
I am delighted to share with you the continued positive financial results for the third quarter of 2023, which reflect our dedication to fiscal stability.

Currently, our assets total \$11.0 billion\*, with an impressive surplus of \$1.6 billion. This equates to a surplus ratio of 16.9%, showing we have approximately \$117 available for every \$100 in payments owed to you. However, these figures only provide a glimpse into the larger WoodmenLife story.

Our shared commitment to family, community and country enables us to collaborate with you to make a meaningful difference in your local communities. Throughout the third quarter, our focus was on addressing the issue of hunger in our communities. Our members generously collected 5,987 lbs. of food for local food banks, provided countless meals for the homeless, raised \$21,602 in donations, and continued to raise awareness about this ongoing problem.

Thank you for being part of the WoodmenLife family.

Sincerely,



Denise McCauley  
President & CEO

\* Liabilities of \$9.4 billion; as of Dec. 31, 2022.