

May 15, 2025

Dear WoodmenLife Members,

As the first quarter of 2025 comes to a close, I am glad to report our financial results along with the strategic progress we've made. Our steadfast commitment to financial excellence continues to drive success, and I remain confident in our ability to deliver long-term value for you, our members.

Financial Highlights

I am pleased to present the key financial metrics for the first quarter of 2025:

- **Total Assets:** \$11.1 billion¹
- **Surplus:** \$1.7 billion
- **Surplus Ratio:** 18.26%

While these numbers reflect a slight decrease, they still reinforce the stability and resilience of our organization. Our total assets exceeding \$11.1 billion underscore the scale of our operations and our ability to serve you effectively. With a surplus of \$1.7 billion, we demonstrate our steadfast capacity to meet our commitments and maintain the trust you place in us.

Notably, our surplus ratio of 18.26% illustrates our continued robust capital position and readiness to weather market uncertainties. This strong financial foundation ensures that we not only meet the demands of today but are well-prepared to seize future opportunities.

Looking to the Future

As we progress through 2025, we remain committed to transforming our business by:


- Improving our customers' experience to make doing business with WoodmenLife easier
- Expanding our market presence in key growth areas
- Enhancing operational efficiencies to improve profitability
- Maintaining a strong balance sheet to support our strategic initiatives

These actions represent our approach to positioning WoodmenLife as an adaptable organization in an evolving landscape. Our strategies demonstrate our focus on balancing growth with caution, ensuring we remain a reliable partner for our members through various market conditions.

Together, with your trust and support, we are inspired to achieve new heights centered around our members.

Thank you for your continued confidence in WoodmenLife. We look forward to sharing more achievements with you in the months and years to come.

Sincerely,



Denise M. McCauley
President & Chief Executive Officer

¹ Liabilities of \$9.4 billion; as of March 31, 2025.